



International Association of Independent Corporate Monitors

Presented in Washington, DC on April 12, 2017 to:

Interagency Suspension and Debarment Committee

Mission and Purpose



[International Association of Independent Corporate Monitors](#) is a 501(C)(6) Not for Profit Membership Organization dedicated to educating the public on the topic of Independent Corporate Monitors and advancing the use of and quality of service of those individuals serving or seeking to serve as Monitors.

The [Purposes](#) of IAICM are to:

- promote and improve the professional practice of Corporate Monitoring
- be a recognized thought-leader in the field of Corporate Monitoring
- make available information on Corporate Monitoring to the public
- provide high quality, relevant information, resources and training to professionals and others practicing in the area of Corporate Monitoring

Objectives



IAICM seeks to:

- Educate and inform the public about the practice of Corporate Monitoring
- Promote and advance the use of Corporate Monitors and the practice of Corporate Monitoring
- Promote the effective use and accountability of Monitors through standards, training, and best practices
- Facilitate greater communication and uniformity among Reporting Agencies regarding policies and practices associated with the effective selection and use of Monitors
- Provide venues through which IAICM Members may network and otherwise have access to relevant resources and information relevant to their Corporate Monitoring practice(s)

Goals



To achieve IAICM's Objectives and fulfill our Mission and Purpose, IAICM will:

- Establish, publish and promote:
 - Best practices/standards for Monitors (IAICM's Code of Professional Conduct)
 - Practical and tactical strategies, resources, and advice
- Track and communicate legal and business issues involving Monitors.
- Establish and maintain a website:
 - To provide information, resources, links, relevant upcoming events, educational materials, articles, and other relevant and useful information to the public and Members
 - To provide private fora for Members to share information, ideas, best practices, business opportunities, and network
 - Where government agencies, oversight organizations, in-house counsel, external counsel, compliance & ethics professionals, the corporate community, and the public-at-large can find a list of prospective candidates for Corporate Monitorships

Goals



To achieve IAICM's Objectives and fulfill our Mission and Purpose, IAICM will:

- Represent and promote our Members' interests in relevant emerging legislative, political, regulatory, policy, and enforcement trends.
- Promote and advance the engagement and understanding of corporate Monitors by educating the public, peers, government parties, legislators, corporate boards and executives, attorneys, and other interested parties about the purposes, roles, and benefits of Monitors.

Oversight and Leadership



[IAICM's Board](#) consists of nine (9) Members, all with some degree of Monitorship experience and all committed to altruistically pursuing IAICM's Mission and Purpose:

- Milos Barutciski – Bennet Jones (Toronto, Canada)
- Andrew Boutros – Seyfarth Shaw (Chicago)
- Sam Eastwood – Norton Rose Fulbright (London, UK)
- Jacob Frenkel – Dickinson Wright (Washington DC)
- John Hanson – Artifice Forensic Financial Services (Washington DC)
- Amy McDougal – CleaResources (Washington, DC)
- Judge (Ret.) Barbara Jones – Bracewell (New York)
- Bart Schwartz – Guidepost Solutions (New York)
- F. Joseph Warin – Gibson Dunn (Washington DC)

Code of Professional Conduct



IAICM's Code and Standards Committee wrote and maintains [IAICM's Code of Professional Conduct](#):

- Written over the course of 2 years
- Consisted of a diverse and highly experienced group of Professionals with relevant experience and varying points of view
- Included the Chair and 2 voting Members of the ABA's Standards Committee on Corporate Monitors

IAICM's Code is:

- Congruous with the [ABA Standards on Corporate Monitors](#), but goes into much greater depth on aspects directly relevant to service as a Monitor
- Consists of Principles and Standards of Practice, with extensive Commentary
- Provides guidance and best practices of value to Reporting Agencies and Host Organizations

Code of Professional Conduct



Principles serve as the framework for the Standards of Practice and are comprised of:

- Professional Responsibility
- The Public Interest
- Integrity
- Standard of Performance
- Scope
- Reporting

Standards of Practice are more specific best practices governing the performance of Corporate Monitoring services by IAICM Members.

All IAICM Members must certify that they will abide with IAICM's Code when serving as or in support of a Monitor.

Public Resource Center



IAICM's [Public Resource Center](#), which is available to all, contains the most extensive collection of publicly available information relevant to Monitors in the world. It is comprised of two primary components: the Repository and a Reference Library.

The [Repository](#) is a database of publicly available Agreements requiring Monitors that is searchable by various parameters. Each entry contains a one page summary of the relevant Monitor related information for the selected Agreement and, for those seeking to conduct more in-depth research, links to the actual Agreements. It is currently approximately 65% complete as it concerns historical Agreements. New Agreements are added on an on-going basis.

The [Reference Library](#) is a collection of links to articles, official documents, white papers, presentations, policies, studies and other information relevant to Monitors and/or Corporate Monitoring.

Membership Qualifications



[Application for Membership](#) in IAICM is open to anyone and it is not a requirement that a candidate or Member have prior or current experience serving as a Monitor. Members are limited to individual persons - no firms.

The following [factors](#) (next slide), in conjunction with IAICM's Code of Professional Conduct, serves as a guide, both for those considering application as a Member and for the Membership Committee of IAICM in determining which applicants to recommend for admission as Members.

The totality of each candidate's relevant experience, in light of these factors, is considered by the Membership Committee to ensure that those recommended for IAICM Membership possess the breadth and depth of relevant skills, knowledge, and experience, together with reputation of character, to effectively serve as a Monitor consistent with IAICM's Code of Professional Conduct.

Membership Qualifications



Membership Qualification Factors:

- Monitoring experience directly relevant to the practice of Corporate Monitoring.
- Professional experience indirectly relevant to the practice of Corporate Monitoring.
- The breadth and depth of experience across a variety of disciplines and areas. At least ten (10) years of professional experience is preferred from among, but not limited to, areas such as: academia, accounting, auditing, business operations/management, consulting, corporate compliance & ethics, executive management/board, finance, forensic accounting, fraud investigations, internal controls, international business, law/regulatory enforcement, law practice, professional training, quality control, regulatory compliance, and white collar criminal defense.
- Consistent with IAICM's Code of Professional Conduct, Members should have and maintain a reputation of high ethical and moral standards, integrity, independence/objectivity, professionalism, and excellence of character.

Members



A listing of [IAICM Members](#) and their profiles are available on IAICM's website to all visitors. It is each Member's responsibility to populate and maintain their own profile.

Member profiles include relevant contact and background information and include Monitorship related experience.

Benefits for Government Agencies



Through IAICM’s Public Resource Center, Agencies have access to a wealth of information associated with Agreements requiring Monitors used by various other Agencies/Reporting Entities.

IAICM’s Code of Professional Conduct provides best practice guidance that, though intended for Monitors, can provide insight regarding expectations, role(s), requirements, issues, and other information relevant to Agencies using and/or contemplating the use of Monitors. It also provides a set of formalized standards/best practices against which Monitors could be held accountable.

Because IAICM is a not-for-profit membership organization (i.e. ABA, AICPA, SCCE, etc.), directing Organizations that an Agency has required to engage a Monitor to IAICM as part of its search for potential candidates should not be a violation of government ethical prohibitions, including “endorsement” prohibitions under 5 C.F.R. §2635.702.

Benefits for Government Agencies



One of IAICM's Purposes is to promote and improve the professional practice of Corporate Monitoring. In furtherance of that Purpose, consistent with IAICM's stated Objectives and Goals, [IAICM Leadership](#) and [Board Members](#) are available to Agencies as an expert resource. Whether directing Agencies to helpful documents/resource materials, providing general ideas, guidance or thought leadership, or informally sharing thoughts about an issue of interest/concern, IAICM appreciates that helping Agencies plays a critical and important role in fulfilling our Mission and Purpose.

Government personnel are welcomed to participate on IAICM Committees, apply for Membership, and/or serve as a [Special Adviser](#). One IAICM Board Member joined when he was an active DOJ AUSA after getting a formal ethics opinion allowing it.

Questions/Feedback



Contact Information



IAICM's President serves as the primary contact for IAICM, but feel free to contact any of IAICM's Board or Leadership directly.



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